AN ORDINANCE TO AMEND CHAPTER 2 OF THE CITY CODE BY AMENDING SUBSTITUTE NO. 1 TO ORDINANCE NO. 09-031, AS AMENDED BY ORDINANCE NO. 10-003, IN ORDER TO AUTHORIZE THE CITY TREASURER ACCESS TO THE BUDGET RESERVE ACCOUNT FUNDS AT THE END OF A FISCAL YEAR AND REPLENISHMENT OF THE BUDGET RESERVE ACCOUNT FUNDS IN THE ENSUING FISCAL YEAR FOR FISCAL YEAR 2013 ONLY.

#3785

Sponsor:

Council Member Freel WHEREAS, the Administration and the City Council concur that the provisions of § 2-379 as enacted by Substitute No. 1 to Ordinance No. 09-031, as amended by Ordinance No. 10-003, should be amended so as to extend from July 1, 2012 to June 30, 2013 the period of time during which the City Treasurer shall be authorized to access budget reserve funds and also be required to replenish the Budget Reserve Account thereafter.

THE COUNCIL OF THE CITY OF WILMINGTON HEREBY ORDAINS:

SECTION 1. Chapter 2 of the City Code is hereby amended by amending § 2-379(c) as enacted in Substitute No. 1 to Ordinance No. 09-031, as amended by Ordinance No. 10-003, by deleting the words within brackets and by adding the underlined language to § 2-379(c) to read as follows:

Sec. 2-379. Authorization to access budget reserve account funds and to require their replenishment.

(c) The aforesaid authority of the city treasurer to access budget reserve funds and the requirements to replenish the budget reserve fund shall pertain to fiscal year [2012] 2013 only and the provisions of subsections (a) and (b) of this section as such subsections relate to fiscal year 2013 only shall be of no further

force and effect as of July 1, [2012] 2013, except only as to administrative matters to be completed on or before October 1, [2012] 2013.

SECTION 2. This Ordinance shall become effective immediately upon

its date of passage by the City Council and approval by the Mayor.

First Reading February 21, 2013 Second Reading...... February 21, 2013

Passed by City Council, March 7, 2013

President of City Council

Approved as to form this 20th day of February, 2013.

City Solicitor

Approved this 8 day of March, 2013

Dennis P. Williams

Synopsis: This Ordinance amends § 2-379(c) as enacted by Substitute No. 1 to Ordinance No. 09-031, as amended by Ordinance No. 10-003, by extending from July 1, 2012 to June 30, 2013, the authorization for the City Treasurer to access budget reserve account funds and the requirement to replenish those funds no later than October 1, 2013, rather than October 1, 2012.